

TAHOE DOUGLAS FIRE PROTECTION DISTRICT
POST-RETIREMENT TRUST
BOARD OF TRUSTEES MEETING
June 29, 2015

Those Present:

Chairperson Ben Sharit
Trustee Chuck Salerno
Trustee Scott Vandover

Office Manager Kate Warner

1. Call to order.

The meeting was called to order at 11:00 am by Chairperson Sharit.

2. Pledge of Allegiance.

Trustee Salerno was lead the pledge.

3. Roll call.

Chairman Sharit, Trustee Salerno and Trustee Vandover were present. Secretary/Treasurer Johnson and Trustee LeFever were absent. A quorum was confirmed.

4. Approval of agenda

A motion was made by Trustee Vandover to approve the agenda, seconded by Trustee Salerno. Motion carried 3-0.

5. Public Comment:

None.

6. For Possible Action: Approval of Consent Calendar

- a. Approval of Minutes 12/15/14, 03/30/15
- b. Quarterly Expense Report

A motion was made by Trustee Salerno to approve the agenda, seconded by Trustee Vandover. Motion carried 3-0.

7. For Possible Action: Consent Calendar moved forward

None.

8. For Possible Action: Discussion and possible action for the approval of the 2015 GASB 45 OPEB Validation proposal.

Chairman Ben Sharit

Trustee Salerno asked if there was a schedule for the next funding transaction and Chief Sharit confirmed that FY 2015-16 targets in the report will likely be exceeded. There will not be any additional transfers in FY 2014-15.

A motion was made by Trustee Salerno to approve the agenda, seconded by Trustee Vandover. Motion carried 3-0.

9. Report: Update on the 2015 Insurance Benefits

Chairman Ben Sharit

Chief Sharit reviewed the status for the January 1, 2015 renewal which was an 8% increase for medical. The Insurance Committee is scheduled to resume monthly meetings in August to review renewal information for next year. Chief Allison, FF/P Darr and FF/P Vandover attended our broker, LBG's annual 2015 Insurance Symposium in Las Vegas in April and they will report their findings at the August Insurance Committee meeting.

10. Report: Treasurer's Report

A report was submitted. Chief Sharit reviewed the transactions and stated that the May RBIF reports had emailed to the Trustees.

Confirm next meeting: Monday, September 28, 2015 at 11:00 am.

No agenda items were discussed. Trustee Salerno will be out of town, and will not be accessible by phone.

Adjourn

A motion was made by Trustee Salerno to approve the agenda, seconded by Trustee Vandover. Motion carried 3-0.

The meeting was adjourned at 11:15 am.

The meeting was recorded.

**Kate Warner
Office Manager
Tahoe Douglas Fire Protection District**

Approved